

Member : National Stock Exchange of India Ltd.
: Bombay Stock Exchange Ltd.
: National Securities Depository Ltd.

Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019
Phone : 011-46204000 (100 lines)
Email : info@ndaIndia.com, website : www.ndaIndia.com
CIN : L74899DL1992PLC050366

Dated: 15.05.2025

To
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2025
Ref: NDA Securities Ltd. Code No. 511535

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company i.e. NDA Securities Limited in its meeting held today i.e. 15th May, 2025 at the Registered Office of the Company i.e. E- 157, Second Floor, Kalkaji, New Delhi-110019, duly approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended as on 31st March, 2025.

A copy of the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025 along-with Auditor's Report, Statement of Assets and Liabilities of the Company and a Declaration in respect of Audit Report with unmodified opinion, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are enclosed.

The Board Meeting commenced at 4:00 P.M. and concluded at 4:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully
For NDA Securities Limited

SANJAY
AGARWAL

Digitally signed by
SANJAY AGARWAL
Date: 2025.05.15
16:55:12 +05'30'

Sanjay Agarwal
Managing Director
DIN: 00010639

NDA SECURITIES LIMITED

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NDA SECURITIES LIMITED								
CIN: L74899DL1992C050366								
Registered office: E-157, Second Floor, Kalka Ji, New Delhi- 110019 Phone: 91-46204000, Fax: 91-11-46204050, Email: info@ndaIndia.com website: www.ndaIndia.com								
Statement of Extract of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2025								
(Amount Rs.in Lacs)								
Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	Audited		Audited		Audited		Audited	
	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
Total Income	214.56	165.18	762.15	655.21	214.70	165.45	763.15	656.72
Net Profit Before Tax	81.92	17.72	170.12	94.21	79.85	16.98	165.91	91.79
Net Profit After Tax	94.64	12.82	159.59	65.84	92.57	12.08	155.38	63.08
the period[comprising profit for the period(after tax) and other comprehensive Income (after tax)]	-0.19	-0.01	0.13	4.33	-0.19	-0.01	0.13	4.33
Total Comprehensive Income	94.43	12.81	159.71	70.17	92.38	12.07	155.51	67.41
Paid up Equity Share Capital (FV 10/-)	594.84	594.84	594.84	594.84	594.84	594.84	594.84	594.84
Other Equity			686.01	526.31			646.60	491.08
Earning Per Share in Rupees (Per Share of Rs. 10/- each Basic and Diluted)	1.59	0.22	2.68	1.11	1.56	0.20	2.61	1.06

Note: The above is an extract of the detailed format of Quarterly Financial Results with the Stock Exchange under Regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock exchange website.(www.bseIndia.com) and Company's Website (www.ndaIndia.com)

For and on behalf of the Board of Directors
for NDA Securities Limited



Sanjay Agarwal
Managing Director
DIN:00010639

Place: New Delhi
Date: 15-05-2025



Mumbai Office : 40, 3rd Floor, Prospects Chamber Annexe, Dr. D. N. Road, Fort, Mumbai - 400001
Ph.: (022) 22834099, 22842694, 22851387, 9322294954



Independent Auditor's Report on Standalone Audited Annual Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **NDA Securities Limited**

We have audited the accompanying Statement of Standalone Financial Results of M/s NDA securities Limited for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations), as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

Basis for opinion

We conducted our audit in accordance with the auditing Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally Accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intended to liquidate their Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern.



If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The statement includes the results for the quarter ended 31.03.2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

DATE: 15.05.2025
PLACE: NEW DELHI

For J M and Associates
Chartered Accountant(s)



Joginder Kumar Mittal
M. No. 088327

Firm Reg. No. 011270N
UDIN: 25088327BMIGNF8323

NDA SECURITIES LIMITED

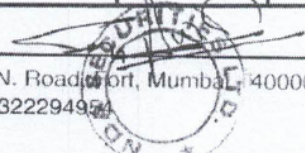
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED ON 31ST Mar., 2025 (RS. IN LAC)						
Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.25 Audited	31.12.24 Audited	31.03.24 Audited	31.03.25 Audited	31.03.24 Audited
1	Revenue from operations					
	Brokerage and Commission Income	135.25	145.83	176.63	625.04	569.01
	Net Gain on fair value changes	0.00	0.00	(2.41)	-	-
	Interest Income	21.16	19.31	24.31	78.52	81.46
	Sale of Products	0.00	-	-	-	3.82
	Other Investment Income	58.15	0.04	0.12	58.59	0.92
	Total Income	214.56	165.18	198.65	762.15	655.21
2	Expenses					
a	Cost of material consumed					
b	Purchase of stock-in-trade	0.00	-	-	-	-
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	-	0.38	-	0.38
d	Employee Benefit expenses	52.07	53.70	40.42	215.31	185.80
e	Finance Costs	1.14	6.48	5.64	18.24	13.46
f	Depreciation and amortisation expenses	3.23	3.43	2.89	13.47	12.57
g	Other expenses					
i	Commission	17.37	19.04	35.84	102.63	101.94
ii	Other Misc expenses	58.83	64.81	80.50	242.38	246.85
	Total other Expenses	76.20	83.85	116.34	345.01	348.79
	Total Expenses	132.64	147.46	165.67	592.03	561.00
3	Profit before Exceptional item and tax	81.92	17.72	32.98	170.12	94.21
4	Exceptional Item	-	-	-	-	-
5	Profit before Tax (3-4)	81.92	17.72	32.98	170.12	94.21
6	Tax Expenses					
	Income Tax	5.63	4.68	12.61	27.67	28.23
	Deferred Tax Liability(Liability+/Asset-)	(18.35)	0.22	(0.15)	(17.14)	0.14
	Total Tax Expenses	(12.72)	4.90	12.46	10.53	28.37
7	Net Profit (+)/loss for the period from Continuing Operation (5-6)	94.64	12.82	20.52	159.59	65.84
8	Profit / Loss from Discontinuing Operation	-	-	-	-	-
9	Net Profit (+)/loss for the period	94.64	12.82	20.52	159.59	65.84
10	Other Comprehensive Income	(0.09)	(0.14)	6.05	0.18	5.50
11	Tax related to comprehensive income	(0.10)	0.13	(1.28)	(0.05)	(1.17)
0	Net other Comprehensive Income	(0.19)	(0.01)	4.77	0.13	4.33
13	Total Comprehensive Income For the period	94.43	12.81	25.29	159.71	70.17
14	Paid Up Equity Share (F.V. 10/-)	594.84	594.84	594.84	594.84	594.84
15	Earning per shares (EPS) In Rs. Basic and Diluted	1.59	0.22	0.34	2.68	1.11

Mumbai Office : 40, 3rd Floor, Prospects Chamber Annexe, Dr. D. N. Road, Fort, Mumbai - 400001
Ph : (022) 22834099, 22842694, 22851387, 9322294954



Notes:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Thursday 15th May, 2025
- 2 The Entire operation of the company relate to only one reportable segment so segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Previous year figures have also rearranged
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the qtr ended Mar. 25 are balancing figures between Audited figures in respect of the Year ended on March. 2025 and figures for the Nine Month Ended Dec..2024.
- 7 The Standalone financial results are available on the Company's website www.ndaindia.com

For NDA Securities Limited

(Sanjay Agarwal)
Managing Director
DIN: 00010639

Signed on 15th May, 2025 at New Delhi



NDA SECURITIES LIMITED

Registered Office E-157, Second Floor, Kalkaji, New Delhi-110019

Standalone Balance Sheet as at March 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

Particular	Notes	As at 31-03-2025	As at 31-03-2024
A. ASSETS			
Financial assets			
(a) Cash and cash equivalents	3	35.36	19.32
(b) Other Bank Balances	4	698.75	723.75
(c) Trade receivables	5	218.34	305.62
(d) Loans	6	-	50.00
(e) Investments	7	2.65	2.14
(f) Other financial assets	8	709.53	884.48
		1,664.63	1,985.31
Non-Financial assets			
(a) Investment Properties	9	-	17.04
(b) Investment in subsidiaries	10	75.00	75.00
(c) Current tax assets (net)	11	29.53	22.13
(d) Deferred tax assets (net)	12	90.15	73.06
(e) Other Non-Financial assets	13	24.56	29.71
(f) Other intangible assets	14	8.83	5.56
(g) Property, plant and equipment	15	33.42	24.67
		261.48	247.17
Total Assets		1,926.11	2,232.48
B. EQUITY AND LIABILITIES			
Financial liabilities			
(a) Borrowings	16	-	133.19
(b) Trade payables	17	-	-
Total outstanding dues of small enterprises and micro enterprises		-	-
Total outstanding dues of creditors other than small enterprises and micro enterprises		541.76	878.70
		541.76	1,011.89
Non-Financial liabilities			
(a) Provisions	18	89.45	87.21
(b) Other Non-Financial liabilities	19	14.05	12.24
		103.50	99.45
Equity			
(a) Equity share capital	20	594.84	594.84
(b) Other equity	21	686.01	526.30
		1,280.84	1,121.14
Total Equity and Liabilities		1,926.11	2,232.48

Place: New Delhi
Date: May 15, 2025

For and on behalf of the Board of Directors of

NDA SECURITIES LIMITED

CIN: L74899DL1992PLC050366

Sanjay Agarwal
Managing Director
DIN : 00010639

NDA SECURITIES LIMITED

Registered Office E-157, Second Floor, Kalkaji, New Delhi-110019

Cash Flow Statement for the year ended March 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

Particular	For the year ended 31-03-2025	For the year ended 31-03-2024
A. Cash flow from operating activities		
Profit / (loss) before tax	170.11	94.21
	170.11	94.21
<i>Adjustments for:</i>		
Depreciation and amortisation	13.47	12.57
Finance Cost	18.24	13.46
Bank Guarantee Charges	-	2.74
Interest and Dividend Income	(47.99)	(49.64)
(Loss)/Gain on disposal of Property Plant equipments/ investment properties	(57.96)	(1.36)
Operating Profit/(Loss) before working capital changes	95.87	71.98
Movement in working capital		
Adjustments for increase/(decrease) in operating liabilities:		
Increase/decrease in Trade Payables	(336.93)	236.41
Increase/decrease in Other current liabilities	1.81	27.61
Increase/decrease in Mat Receivable	-	0.43
Increase/decrease in Provisions	2.32	4.52
Adjustments for increase/(decrease) in operating assets:		
Increase/decrease in Inventories	-	0.38
Increase/decrease in Trade Receivables	87.28	(292.42)
Increase/decrease in Other current assets	5.15	(376.20)
Increase/decrease in other Non Financial Assets	174.94	1.41
Cash used from operations	30.44	(295.88)
Income taxes paid (net of refunds)	(35.15)	(28.23)
Net cash flow generated from operating activities (A)	(4.70)	(324.11)
B. Cash flows from investing activities		
Purchase of Current Investment	(0.32)	16.02
Interest and Dividend Income received	47.99	49.64
Purchase of Property, plant and equipment's and intangible assets	(25.48)	(6.37)
Proceeds from / (investment in) loans	50.00	-
Proceeds from / (investment in) deposits	25.00	12.15
Sale of Investment Properties	75.00	-
Sale of Property, Plant and equipment's	-	5.50
Net cash flow from investing activities (B)	172.18	76.94
C. Cash flows from financing activities		
Finance Cost	(18.24)	(13.46)
Bank Guarantee Charges	-	(2.74)
Issue of Share Capital	-	150.00
Secured Short term Borrowing	(133.19)	119.01
Net cash flow from financing activities (C)	(151.44)	252.81
Net increase/(decrease) in cash and cash equivalents [A+B+C]	16.04	5.64
Cash and cash equivalents at the beginning of the year	19.32	13.67
Cash and cash equivalents at the end of the year	35.36	19.32
Components of cash and cash equivalents (refer note 10)		
Cash on hand	1.11	3.88
Balances with banks:		
on current accounts	34.24	15.44
Total cash and cash equivalents	35.36	19.32

Notes:

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows

Place: New Delhi
Date: May 15, 2025For and on behalf of the Board of Directors of
NDA SECURITIES LIMITED
CIN: L74899DL1992PLC050366Sanjay Agarwal
Managing Director
DIN : 00010839



Independent Auditor's Report on Consolidated Audited Annual Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of **NDA Securities Limited**

We have audited the accompanying Statement of Consolidated Financial Results of **M/s NDA securities Limited** (the Parent) and its subsidiary M/s NDA Commodity Brokers Private Limited and its share of the net loss of Rs. 4.19 lacs after tax for the year ended 31.03.2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results for the year ended 31st March 2025:

(i) include the annual financial results of the following entity: Subsidiary i.e. NDA Commodity Brokers Private Limited

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive profit and other financial information of the Group for the year ended on 31 March, 2025.

Basis for Opinion

We conducted our audit in accordance with the auditing Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (IND AS), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

In preparing the consolidated financial results, the respective Board of Directors of the company included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included its subsidiary are responsible for overseeing the financial reporting process of its subsidiary.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the dated of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtains sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibility in this regard is further described in section titled "Other Matter" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charges with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation, as amended, to the extent applicable.

Other Matters

The consolidated Financial Statement include the audited Financial Results of a Subsidiary, whose Financial Statements reflects NDA Commodity Brokers Private Limited's Share of Total Assets of Rs. 89.05 Lacs as at March 31, 2025, NDA Commodity Brokers Private Limited's Share of Total Revenue of Rs. 1 Lacs for the year and NDA Commodity Brokers Private Limited's Share of Total net (loss) after tax of Rs. 4.19 Lacs for the year and total comprehensive Loss of Rs. 4.19 Lacs for the year ended March 31, 2025 respectively, as considered in the Consolidated Financial Statements, which have been audited by us. Our opinion is not modified in respect of the above matter.



Our opinion on the consolidated financial statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Statement certified by the Board of Directors.

The statement includes the results for the quarter ended on 31.03.2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

DATE:
15.05.2025
PLACE: NEW DELHI

For J M and Associates
Chartered Accountant(s)



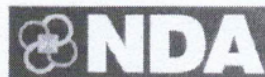
Joginder Kumar Mittal
M. No. 088327

Firm Reg. No. 011270N
UDIN: 25088327BMIGNE5307

NDA SECURITIES LIMITED

Member : National Stock Exchange of India Ltd.
: Bombay Stock Exchange Ltd.
: National Securities Depository Ltd.

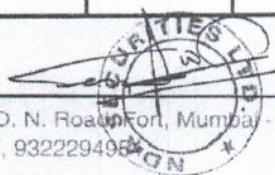
Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019
Phone : 011-46204000 (100 lines)
Email : info@ndaIndia.com, website : www.ndaIndia.com
CIN : L74899DL1992PLC050366



NDA SECURITIES LIMITED						
CIN:L74899DL1992PLC050366						
E-157, Second Floor Kalka Ji , NEW DELHI-110019						
Email: info@ndaIndia.com, Web Site: www.ndaIndia.com:Ph. 01146204000						
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED ON 31ST Mar., 2025 (RS. IN LAC)						
		CONSOLIDATED				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		Audited	Audited	Audited	Audited	Audited
1	Revenue from operations					
	Brokerage and Commission Income	135.25	145.83	176.63	625.04	572.83
	Net Gain on fair value changes	0.00	0.00	(2.41)	-	-
	Interest Income	21.30	19.58	25.17	79.52	79.15
	Sale of Products	0.00	-	-	-	3.82
	Other Investment Income	58.15	0.04	0.12	58.59	0.92
	Total Income	214.70	165.45	199.51	763.15	656.72
2	Expenses					
a	Cost of material consumed				-	
b	Purchase of stock-in-trade	0.00	-	-	-	-
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	-	0.38	-	0.38
d	Employee Benefit expenses	52.07	53.70	40.42	215.31	185.80
e	Finance Costs	2.15	7.49	6.12	22.22	15.77
f	Depreciation and amortisation expenses	3.23	3.43	2.98	13.47	13.17
g	Other expenses					
i	Commission	17.37	19.04	35.84	102.63	101.94
ii	Other Misc expenses	60.03	64.81	81.27	243.60	247.87
	Total other Expenses	77.40	83.85	117.11	346.23	349.81
	Total Expenses	134.85	148.47	167.01	597.24	564.93
3	Profit before Exceptional item and tax	79.85	16.98	32.50	165.91	91.79
4	Exceptional Item	-	-	-	-	-
5	Profit before Tax (3-4)	79.85	16.98	32.50	165.91	91.79
6	Tax Expenses					
	Income Tax	5.63	4.68	12.61	27.67	28.23
	Deferred Tax Liability(Liability+/-Asset-)	(18.35)	0.22	0.33	(17.14)	0.48
	Total Tax Expenses	(12.72)	4.90	12.94	10.53	28.71
7	Net Profit (+)/loss for the period from Continuing Operation (5-6)	92.57	12.08	19.56	155.38	63.08
8	Profit / Loss from Discontinuing Operation	-	-	-	-	-
9	Net Profit (+)/loss for the period	92.57	12.08	19.56	155.38	63.08
10	Other Comprehensive Income	(0.09)	(0.14)	6.05	0.18	5.50
11	Tax related to comprehensive income	(0.10)	0.13	(1.28)	(0.05)	(1.17)
0	Net other Comprehensive Income	(0.19)	(0.01)	4.77	0.13	4.33
13	Total Comprehensive Income For the period	92.38	12.07	24.33	155.51	67.41
14	Paid Up Equity Share (F.V. 10/-)	594.84	594.84	594.84	594.84	594.84
15	Earning per shares (EPS) In Rs. Basic and Diluted	1.56	0.20	0.33	2.61	1.06



Mumbai Office : 40, 3rd Floor, Prospects Chamber Annexe, Dr. D. N. Road, Fort, Mumbai - 400001
Ph.: (022) 22834099, 22842694, 22851387, 9322294954



Notes:

- 1 The above Consolidate Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Thursday 15th May, 2025
- 2 The operation of the company relate to only one reportable segment so segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Preyear figures have also rearranged
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the qtr ended Mar. 25 are balancing figures between Audited figures in respect of the Year ended on March. 2025 and figures for the Nine Month Ended Dec..2024.
- 7 The Consolidated results are after incorporation of the results of Subsidiary Compnay i.e NDA Commodity Brokers P.Ltd.
- 8 The Consolidated financial results are available on the Company's website www.ndaindla.com

For NDA Securities Limited

(Sanjay Agarwal)
Managing Director
DIN: 00010639

Signed on 15th May, 2025 at New Delhi



NDA SECURITIES LIMITED

Registered Office E-157, Second Floor, Kalkaji, New Delhi-110019

Consolidated Balance Sheet as at March 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

Particular	Notes	As at 31-03-2025	As at 31-03-2024
A. ASSETS			
Financial assets			
(a) Cash and cash equivalents	3	36.22	21.61
(b) Other Bank Balances	4	714.22	738.75
(c) Trade receivables	5	218.34	305.62
(d) Investments	6	2.65	2.14
(e) Other financial assets	7	732.15	907.23
		1,703.58	1,975.35
Non-Financial assets			
(a) Investment Properties	8	50.00	67.04
(b) Current tax assets (net)	9	29.62	22.21
(c) Deferred tax assets (net)	10	90.15	73.06
(d) Other Non-Financial assets	11	24.56	29.71
(e) Other intangible assets	12	8.83	5.56
(f) Property, plant and equipment	13	33.42	24.67
		236.57	222.24
Total Assets		1,940.15	2,197.60
B. EQUITY AND LIABILITIES			
Financial liabilities			
(a) Borrowings	14	53.06	133.19
(b) Trade payables	15		
Total outstanding dues of small enterprises and micro enterprises		-	-
Total outstanding dues of creditors other than small enterprises and micro enterprises		541.76	878.70
		594.82	1,011.89
Non-Financial liabilities			
(a) Provisions	16	89.55	87.21
(b) Other Non-Financial liabilities	17	14.35	12.58
		103.90	99.79
Equity			
(a) Equity share capital	18	594.84	594.84
(b) Other equity	19	646.60	491.08
		1,241.43	1,085.92
Total Equity and Liabilities		1,940.15	2,197.60



For and on behalf of the Board of Directors of

NDA SECURITIES LIMITED

CIN: L74899DL1992PLC050366

Sanjay Agarwal
Managing Director
DIN : 00010639

Place: New Delhi

Date: May 15, 2025

NDA SECURITIES LIMITED

Registered Office E-157, Second Floor, Kalkaji, New Delhi-110019

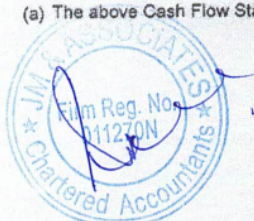
Consolidated Cash Flow Statement for the year ended March 31, 2025

(Amounts in ₹ Lakhs of Indian rupees, unless specified otherwise)

Particular	For the year ended	For the year ended 31-03-2024
A. Cash flow from operating activities		
Profit / (loss) before tax	165.92	91.80
	165.92	91.80
<i>Adjustments for:</i>		
Depreciation and amortisation	13.47	13.17
Finance Cost	22.22	15.77
Bank Guarantee Charges	-	2.74
Interest and Dividend Income	(47.73)	(48.55)
(Loss)/Gain on disposal of Property Plant equipments/ investment properties	(57.96)	(2.11)
Operating Profit/(Loss) before working capital changes	95.92	72.81
Movement in working capital		
Adjustments for Increase/(decrease) in operating liabilities:		
Increase/decrease in Trade Payables	(336.93)	236.41
Increase/decrease in Other current liabilities	1.77	27.70
Increase/decrease in Mat Receivable	-	0.43
Increase/decrease in Provisions	2.42	4.52
Adjustments for Increase/(decrease) in operating assets:		
Increase/decrease in Inventories	-	0.38
Increase/decrease in Trade Receivables	87.28	(262.42)
Increase/decrease in Other current assets	5.15	(326.20)
Increase/decrease in other Non Financial Assets	175.08	1.42
Cash used from operations	30.69	(244.94)
Income taxes paid (net of refunds)	(35.17)	(28.71)
Net cash flow generated from operating activities (A)	(4.48)	(273.65)
B. Cash flows from Investing activities		
Purchase of Current Investment	(0.32)	16.02
Interest and Dividend Income received	47.73	48.55
Purchase of Property, plant and equipments and intangible assets	(25.48)	(6.37)
Proceeds from / (investment in) deposits	24.53	12.15
Sale of Investment Properties	75.00	-
Sale of Property, Plant and equipments	-	7.10
Net cash flow from investing activities (B)	121.45	77.45
C. Cash flows from financing activities		
Finance Cost	(22.22)	(15.77)
Bank Guarantee Charges	-	(2.74)
Issue of Share Capital	-	150.00
Secured Short term Borrowing	(80.14)	71.01
Net cash flow from financing activities (C)	(102.36)	202.50
Net increase/(decrease) in cash and cash equivalents [A+B+C]	14.61	6.31
Cash and cash equivalents at the beginning of the year	21.61	15.30
Cash and cash equivalents at the end of the year	36.22	21.61
Components of cash and cash equivalents (refer note 10)		
Cash on hand	1.23	3.99
Balances with banks:		
on current accounts	34.99	17.62
Total cash and cash equivalents	36.22	21.61

Notes:

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows.

Place: New Delhi
Date: May 15, 2025For and on behalf of the Board of Directors of
NDA SECURITIES LIMITED
CIN: L74899DL1992PLC050366Sanjay Agarwal
Managing Director
DIN : 00010639

NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.
: Bombay Stock Exchange Ltd.
: National Securities Depository Ltd.

Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019
Phone : 011-46204000 (100 lines)
Email : info@ndaIndia.com, website : www.ndaIndia.com
CIN : L74899DL1992PLC050366

REF: NDASEC/BSE/REG. 33 /2025

Dated: May 15, 2025

To
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Declaration under Regulation 33 of SEBI (LODR) Regulations regarding Unmodified Opinion by Auditor
Ref: NDA Securities Ltd. Code No. 511535

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No.- CIR/ CFD/ CMD/ 56/2016 dated 27th May, 2016, this is hereby declared that the Auditors of the Company, M/s J M and Associates, Chartered Accountants, have issued the Audit Report with unmodified opinion on Consolidated and Standalone Audited Financial Results as prepared under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the financial year ended on 31st March 2025.

Please take the above information in your record.

Thanking You

For NDA Securities Limited

SANJAY
AGARWAL

Digitally signed by
SANJAY AGARWAL
Date: 2025.05.15
16:22:09 +05'30'

Sanjay Agarwal
Managing Director
DIN:00010639
Encl: As above